How to Innovate: Reboot Your Innovation Team – Fixing the Startup Mentality

Presenter's Name

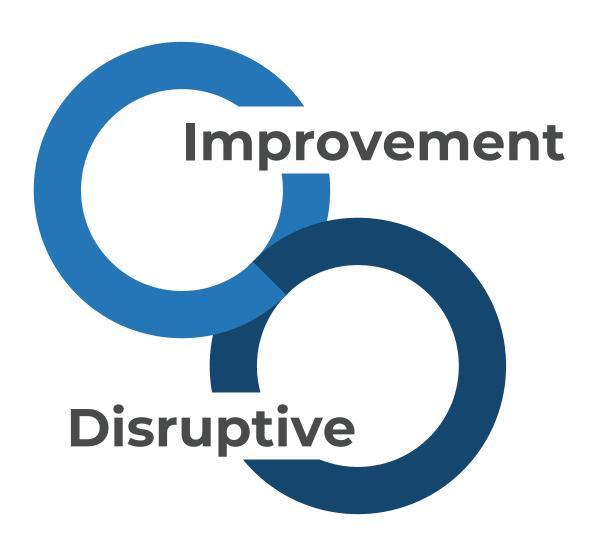
Agenda

How to Innovate

- What is innovation and its types
- Why IT needs to innovate
- Challenges with idea implementation
- Traditional idea funnel approach
- The Info-Tech approach
- Building a minimum viable product

What does innovation mean to you?

Two types of innovation



Apple's Innovation method was disruption



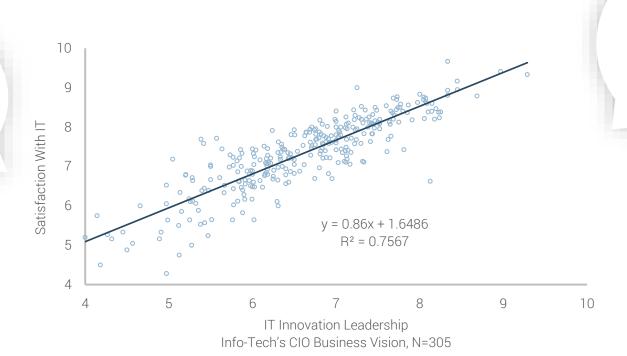






There Is a Clear Relationship Between Satisfaction With IT and the IT Department's Innovation Leadership

IT innovation leadership explains **75%**of variation in satisfaction with IT.



Organizations
without high
satisfaction with
IT innovation
leadership are
only 20% likely to
be highly
satisfied with IT.

You rarely see a real-world correlation of .86!

Mike Battista, Staff Scientist,
 Cambridge Brain Sciences,
 PhD in Measurement¹

The goal of innovation



Transformative Innovator – Transforms

Reliable Technology Innovation

Evolutionary Innovator – Expands

Effective Execution on Business Projects, Strategic Use of Analytics and Customer Technology

Trusted Operator – Optimizes

Effective Fulfillment of Work Orders, Functional Business Applications, and Reliable Service Management

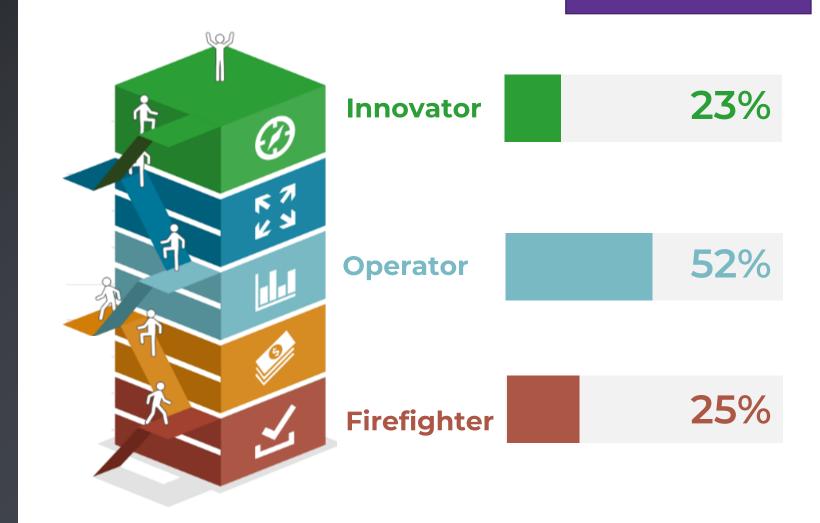
Reliable Operator – Supports

Reliable Infrastructure and IT Service Desk

Firefighter – Struggles

Inability to Provide Reliable Business Services

Making the Leap



Source: Info-Tech CIO Outlook, 2014

What would you change?



2 So why hasn't it happened?!

Ideas aren't the problem...

Implementing them is!



Barriers Inhibit Change

Hierarchies Culture **Processes Policies** Compliance Legal **Funding** Regulations **Privacy Security Shareholders Systems** And many more...

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Our Biggest Challenge



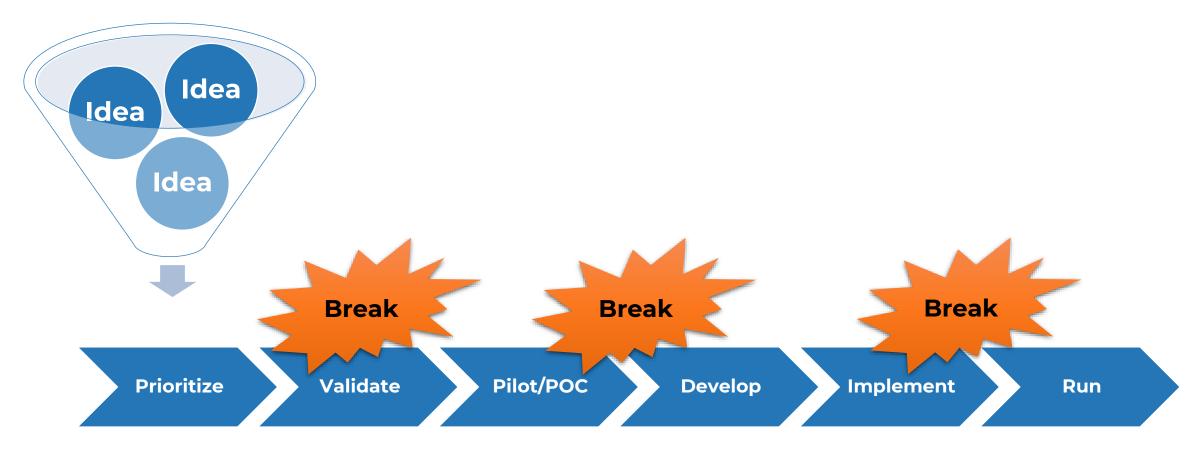
Lines of Business



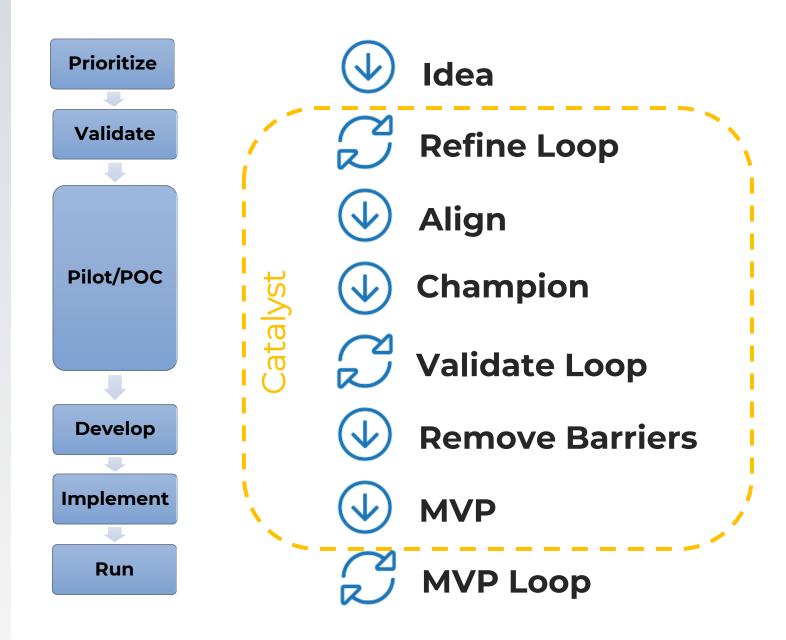


I.T.

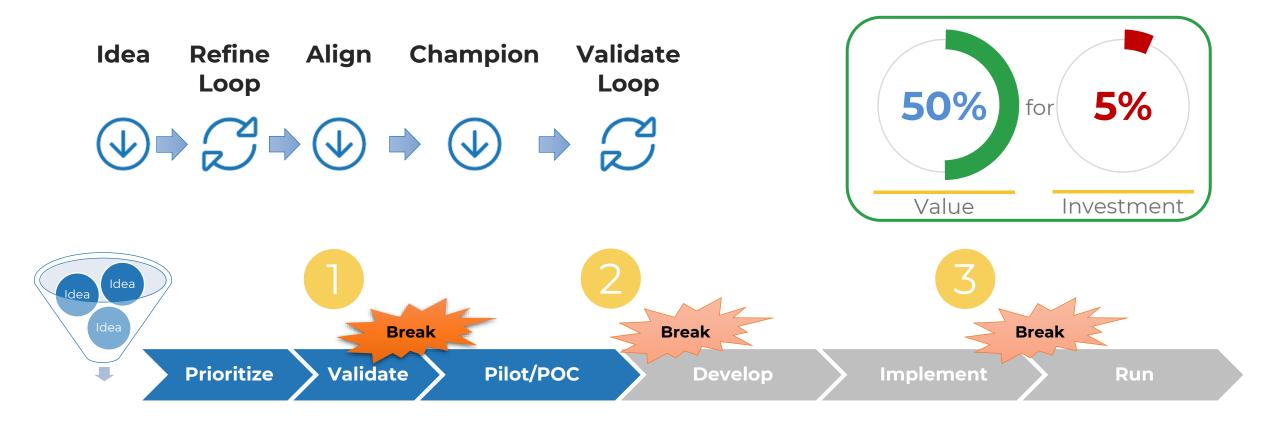
The Traditional Idea Funnel Approach



Refine, Align, Repeat



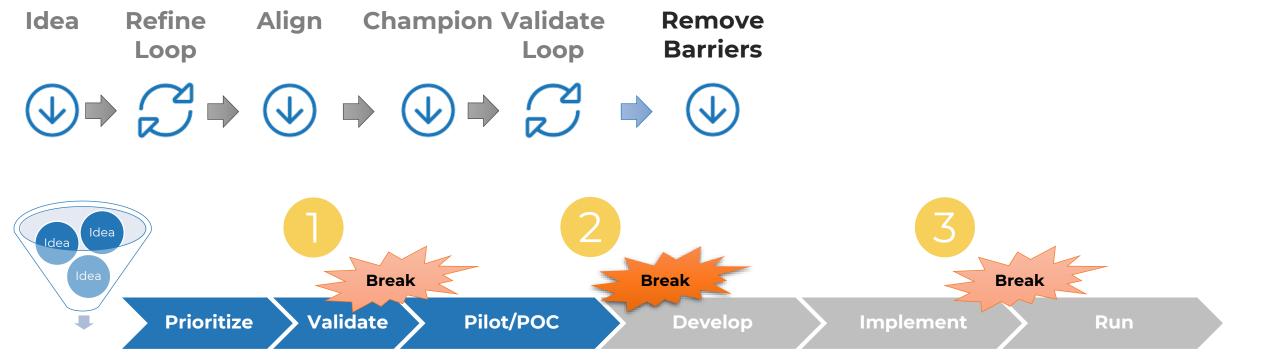
1. Align the Idea to Where It Will Run



Empower Local Champions



2. Overcome Organizational Controls

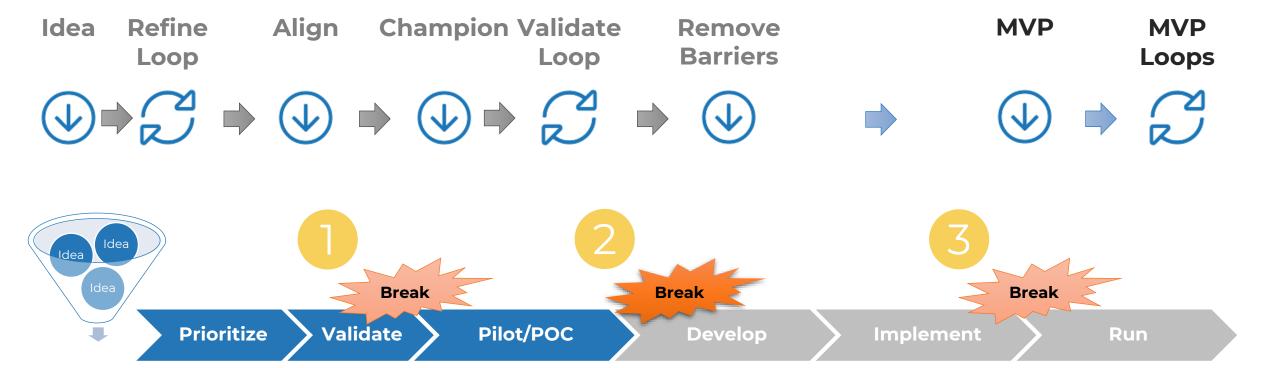


Break Barriers

Connect local champions to change agents and thought leaders.



3. Enhance Team Commitment



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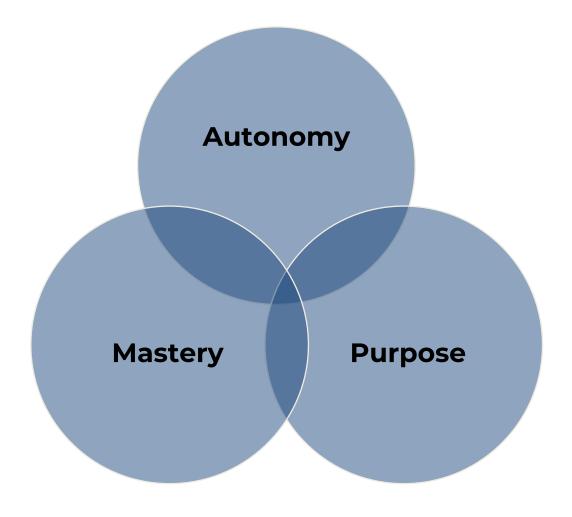
Activity



2 Deliver this instead.

Forced External Innovation Kills Team Motivation!

External Innovation Kills Team Motivation



Chose the Right Innovation Model(s)

Internal R&D

Outsourced R&D

Acquisition

Applied Discovery

Grassroots or Cultural

Aim for Swinging Doors



"Pushing on a Rope"

Avoid these.



"Pushing on a Tank"

Break up these.



"Pushing on a Swinging Door"

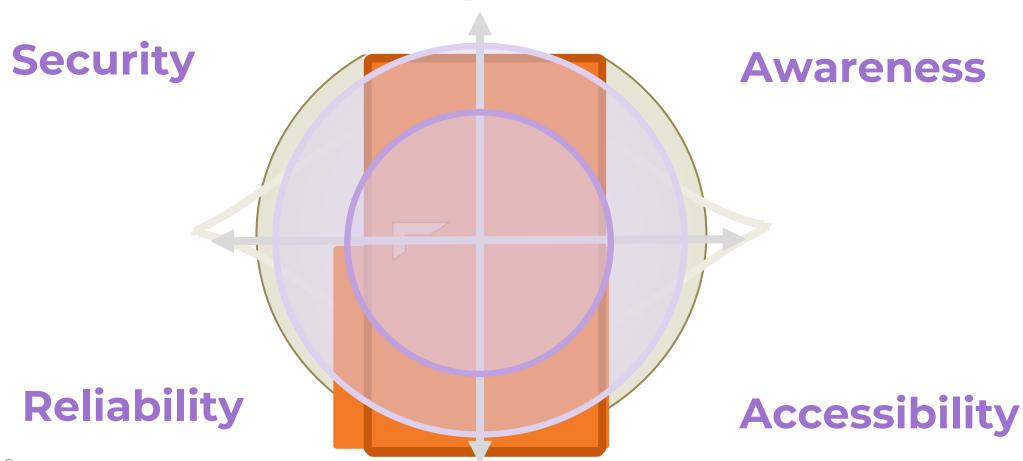
Find these!

Source: SunTrust Bank, 2014-2017

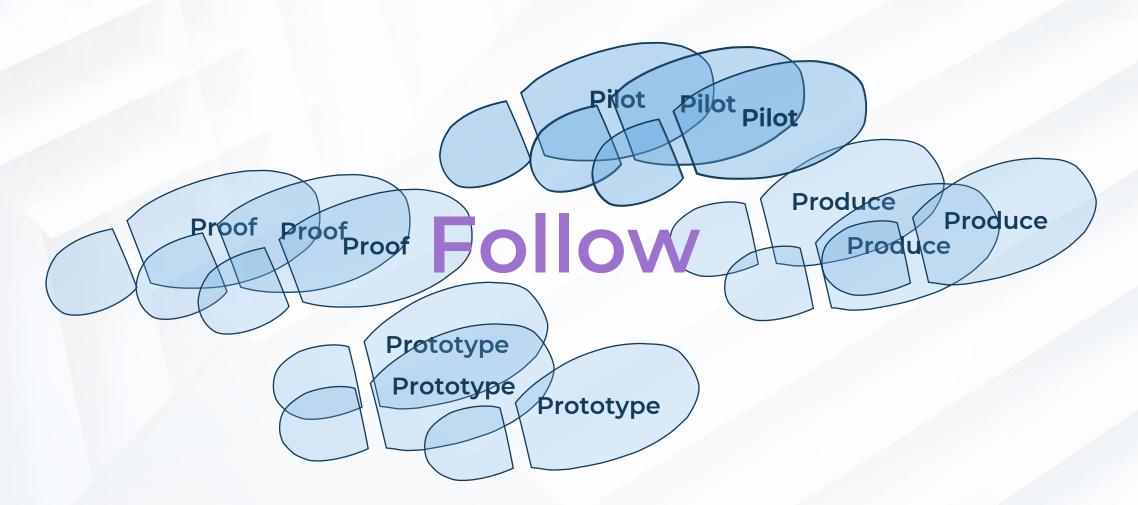
It takes two to tango - IT and Business should go hand in hand



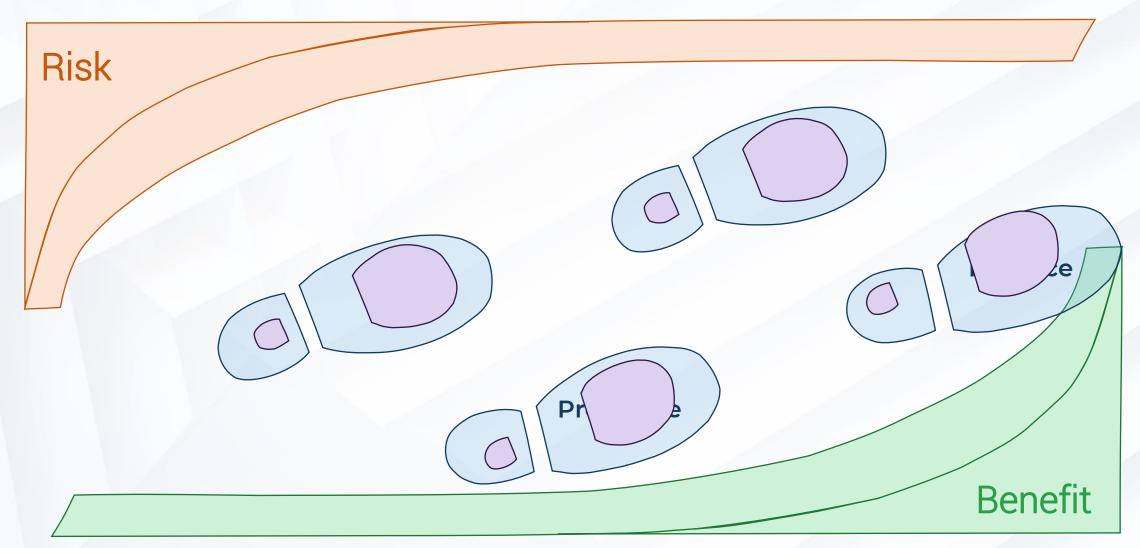
What the business needs from IT



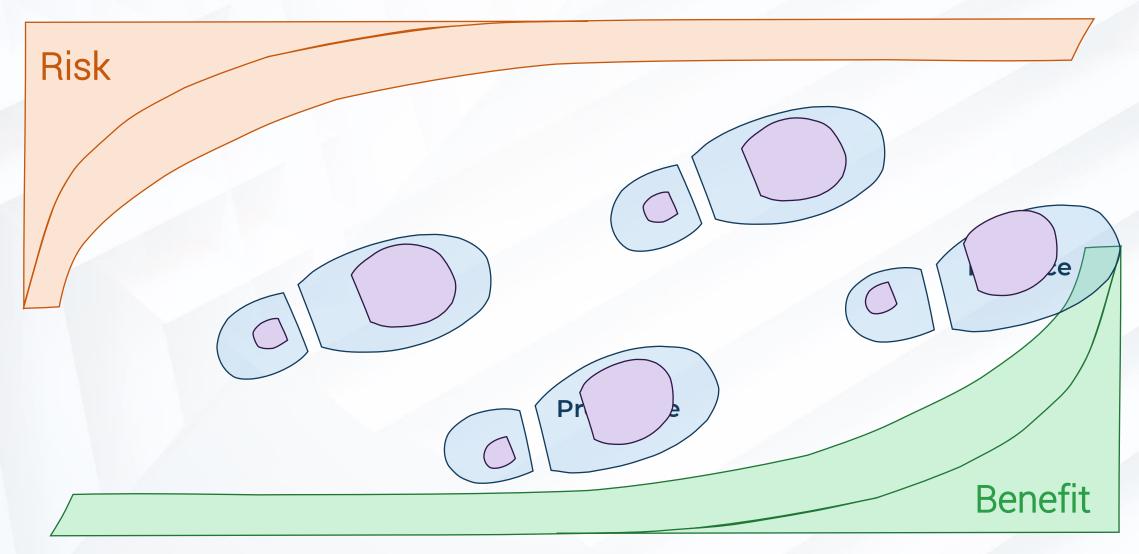
What IT needs from the business



Give the business a curb for your path



Discuss risk-benefit trade-offs

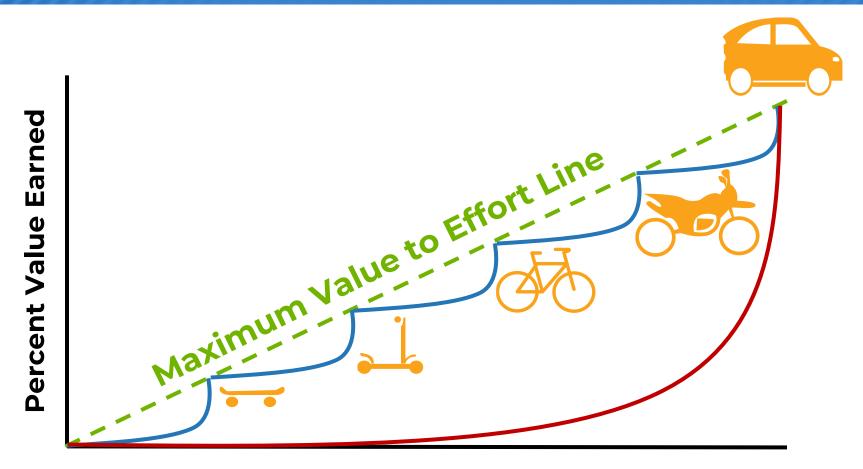


Teach With Simple Themes

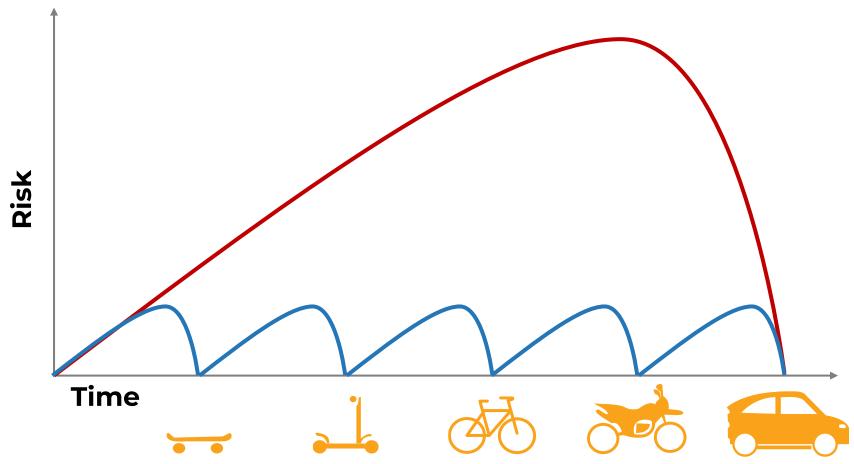
How to Build a Minimum Viable Product?



Exploit the Value of Iterations



Reduce Accumulation Risk



Read Our Blueprints

Kick-Start IT-Led Business Innovation

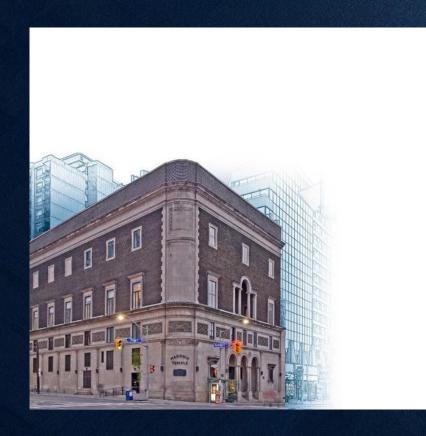
Prototype With an Innovation Design Sprint

<u>Fund Innovation With a Minimum Viable</u> <u>Business Case</u>

<u>Sustain and Grow the Maturity of Innovation</u> <u>in Your Enterprise</u>

INFO~TECH

Thank you!



About Us

Info-Tech Research Group is the world's fastest growing information technology research and advisory company, proudly serving over 30,000 IT professionals.

We are, by far, the most innovative firm in the industry and we pride ourselves on providing better research than anyone.

Since 1997, we have been helping CIOs and their teams evolve from fire fighters to innovation champions.

We produce unbiased and highly relevant research & tools to help IT leaders make strategic, timely, and well- informed decisions that drive business value.

We partner closely with IT teams to provide everything they need – from actionable tools to inperson analyst guidance – to deliver measurable results for their organizations.

Info-Tech Advantage

Our data-driven programs enable IT leaders to objectively measure success, develop an impactful IT strategy, and systematically improve performance year over year.

Each year we invest millions of dollars in our library of best-practice tools, templates, training materials, and step-by-step methodologies that are proven to accelerate projects and transform IT departments.

For over 20 years, our team of 100+ world-class analysts has been coaching members though their most challenging projects and largest technology selection decisions.

Why start your next project from scratch when you can leverage known best practices and make your job easier.